

Amendment No. 1 to the Administration Agreement between Comisión Nacional de Hidrocarburos and the International Bank for Reconstruction and Development and the International Development Association regarding the Global Gas Flaring Reduction Partnership Multi-Donor Trust Fund (No. 072527)

1. Reference is made to the Administration Agreement between Comisión Nacional de Hidrocarburos (the "Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank" and together with the Donor, the "Parties" and each a "Party") regarding the Global Gas Flaring Reduction Partnership ("GGFR") Multi-Donor Trust Fund No. 072527 (the "Trust Fund") effective as of August 9, 2017 (the "Administration Agreement").

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 5.1 of Annex 2 shall be deleted and replaced with the following:

"5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2022 (the "End Disbursement Date"). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts."

(b) The Bank Contact in paragraph 5 shall be deleted and replaced with the following:

"For the Bank (the "Bank Contact"):

Zubin Bamji
Program Manager, GGFR
Energy & Extractives Global Practice
The World Bank
1818 H Street NW, Washington, DC 20433
United States of America
Tel: +1 202 458 0431
E-mail: zbamji@worldbank.org"

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, and respective amendments signed by all other donors to the Trust Fund, this Amendment shall become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: Riccardo Puliti

Name: Riccardo Puliti

Title: Acting Vice President, GGIVP

Date: 14-Aug-2019

COMISIÓN NACIONAL DE HIDROCARBUROS

By: Julio César Trejo Martínez

Name: Mtro. Julio César Trejo Martínez

Title: Titular de la Unidad de Extracción y su Supervisión

Date: 14-Aug-2019